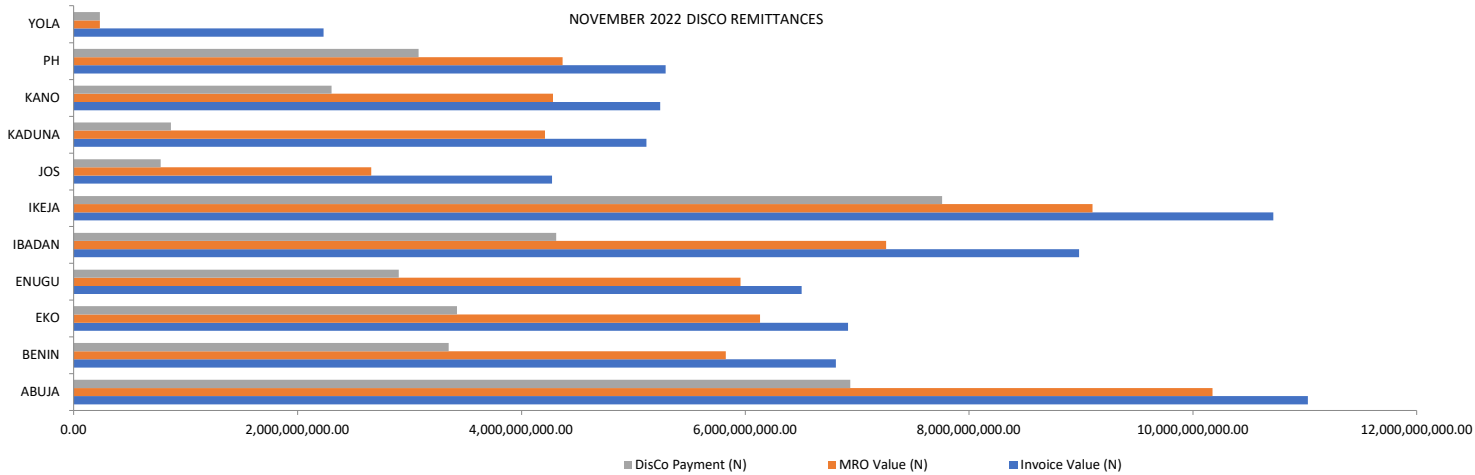


NOVEMBER 2022 DISCO INVOICES AND PAYMENTS

S/N	DISCOS	NERC APPROVED MINIMUM REMITTANCE	INVOICE VALUE (N)	MRO VALUE (N)	DISCO PAYMENT (N)	Regulatory Net Off (MDA Debt Repayment) (NGN)	Regulatory Net Off (Excess Tariff Remittance) (NGN)	TOTAL DISCO PAYMENTS (N)	INVOICE PAYMENT PERFORMANCE	PAYMENT PERFORMANCE RELATIVE TO MRO
1	ABUJA	92.25%	11,028,372,086.37	10,173,673,249.68	6,939,056,752.01		-	6,939,056,752.01	62.92%	68.21%
2	BENIN	85.54%	6,809,155,934.61	5,824,551,986.47	3,349,134,833.49		2,102,069,470.82	5,451,204,304.31	80.06%	93.59%
3	EKO	88.62%	6,917,385,517.33	6,130,187,045.46	3,422,895,928.72		1,588,328,668.56	5,011,224,597.28	72.44%	81.75%
4	ENUGU	91.60%	6,503,780,857.74	5,957,463,265.69	2,903,629,258.52		2,619,343,105.67	5,522,972,364.19	84.92%	92.71%
5	IBADAN	80.79%	8,983,144,259.79	7,257,482,247.48	4,309,409,529.28		2,546,834,662.03	6,856,244,191.31	76.32%	94.47%
6	IKEJA	84.93%	10,717,196,652.67	9,102,115,117.11	7,757,140,357.09		1,017,665,344.19	8,774,805,701.28	81.88%	96.40%
7	JOS	62.17%	4,271,990,087.29	2,655,896,237.27	778,358,421.42		1,541,957,560.18	2,320,315,981.60	54.31%	87.36%
8	KADUNA	82.26%	5,116,408,107.33	4,208,757,309.09	869,109,478.37		237,093,130.00	1,106,202,608.37	21.62%	26.28%
9	KANO	81.73%	5,239,069,022.56	4,281,891,112.14	2,303,511,036.30		-	2,303,511,036.30	43.97%	53.80%
10	PH	82.58%	5,289,086,638.69	4,367,727,746.23	3,080,968,161.26		-	3,080,968,161.26	58.25%	70.54%
11	YOLA	10.50%	2,230,292,005.43	234,180,660.57	234,180,660.57		-	234,180,660.57	10.50%	100.00%
	TOTAL	82.34%	73,105,881,169.81	60,193,925,977.18	35,947,394,417.03	-	11,653,291,941.45	47,600,686,358.48	65.11%	79.08%



November 2022 DisCo Remittances

1. Discos' expected overall payment performance (based on the Minimum Remittance Order by NERC) is 82.33% but overall DisCo payment performance achieved at the time of generating this report is 65.11% representing 79.07% of the MRO requirements.
2. With the implementation of NERC's order on Regulatory Net-Offs, only Yola DisCo satisfied the requirements of the Minimum Remittance Order.
3. Subsequent Payments are expected from DisCos with outstanding MRO payments.
4. For DisCos that have surpassed the month's Minimum Remittance obligation, a review of the annual performance will be carried out in respect of the excess payment.