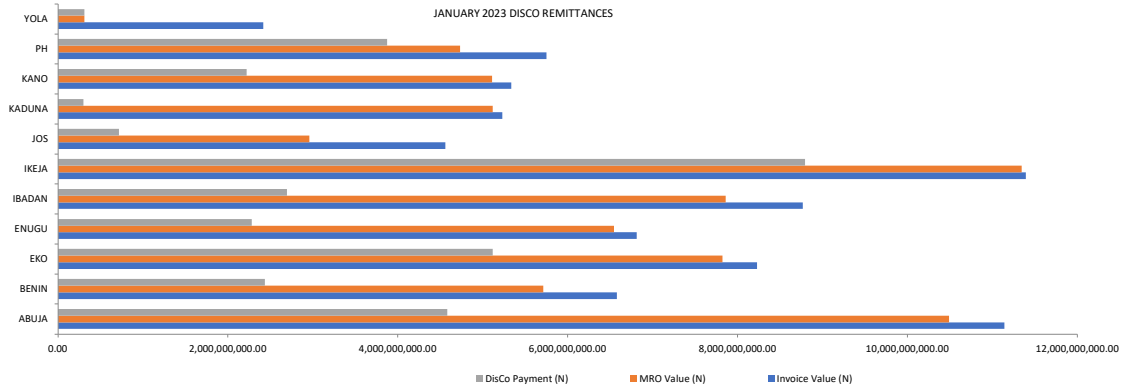


JANUARY 2023 DISCO INVOICES AND PAYMENTS										
S/N	DISCOS	NERC APPROVED MINIMUM REMITTANCE	INVOICE VALUE (N)	MRO VALUE (N)	DISCO PAYMENT (N)	Regulatory Net Off (MDA Debt Repayment) (NGN)	Regulatory Net Off (Excess Tariff Remittance) (NGN)	TOTAL DISCO PAYMENTS (N)	INVOICE PAYMENT PERFORMANCE	PAYMENT PERFORMANCE RELATIVE TO MRO
1	ABUJA	94.17%	11,142,351,296.34	10,492,752,215.76	4,583,227,725.63	-	-	4,583,227,725.63	41.13%	43.68%
2	BENIN	86.84%	6,580,522,776.39	5,714,525,979.02	2,437,093,450.89	-	2,102,069,470.82	4,539,162,921.71	68.98%	79.43%
3	EKO	95.07%	8,229,717,546.50	7,823,992,471.46	5,116,701,354.73	-	1,588,328,668.56	6,705,030,023.29	81.47%	85.70%
4	ENUGU	96.09%	6,814,187,085.08	6,547,752,370.05	2,279,600,264.10	-	2,619,343,105.67	4,898,943,369.77	71.89%	74.82%
5	IBADAN	89.65%	8,767,861,362.33	7,860,387,711.33	2,695,490,158.85	-	2,546,834,662.03	5,242,324,820.88	59.79%	66.69%
6	IKEJA	99.57%	11,395,076,688.41	11,346,077,858.65	8,794,690,896.04	-	1,017,665,344.19	9,812,356,240.23	86.11%	86.48%
7	JOS	64.87%	4,561,120,465.67	2,958,798,846.08	719,059,963.62	-	1,541,957,560.18	2,261,017,523.80	49.57%	76.42%
8	KADUNA	97.82%	5,232,056,605.54	5,117,997,771.54	298,221,577.97	-	237,093,130.00	535,314,707.97	10.23%	10.46%
9	KANO	95.75%	5,337,292,095.71	5,110,457,181.65	2,219,332,758.71	-	-	2,219,332,758.71	41.58%	43.43%
10	PH	82.29%	5,752,253,819.50	4,733,529,668.06	3,876,657,988.74	-	-	3,876,657,988.74	67.39%	81.90%
11	YOLA	12.88%	2,417,119,043.26	311,324,932.77	311,324,932.77	-	-	311,324,932.77	12.88%	100.00%
	TOTAL	89.23%	76,229,558,784.73	68,017,597,006.37	33,331,401,072.05	-	11,653,291,941.45	44,984,693,013.50	59.01%	66.14%



January 2023 DisCo Remittances

- Discos' expected overall payment performance (based on the Minimum Remittance Order by NERC) is 89.22% but overall DisCo payment performance achieved at the time of generating this report is 59.01% representing 66.14% of the MRO requirements.
- With the implementation of NERC's order on Regulatory Net-Offs, only Yola DisCo satisfied the requirements of the Minimum Remittance Order.
- Subsequent Payments are expected from DisCos with outstanding MRO payments.
- For DisCos that have surpassed the month's Minimum Remittance obligation, a review of the annual performance will be carried out in respect of the excess payment.