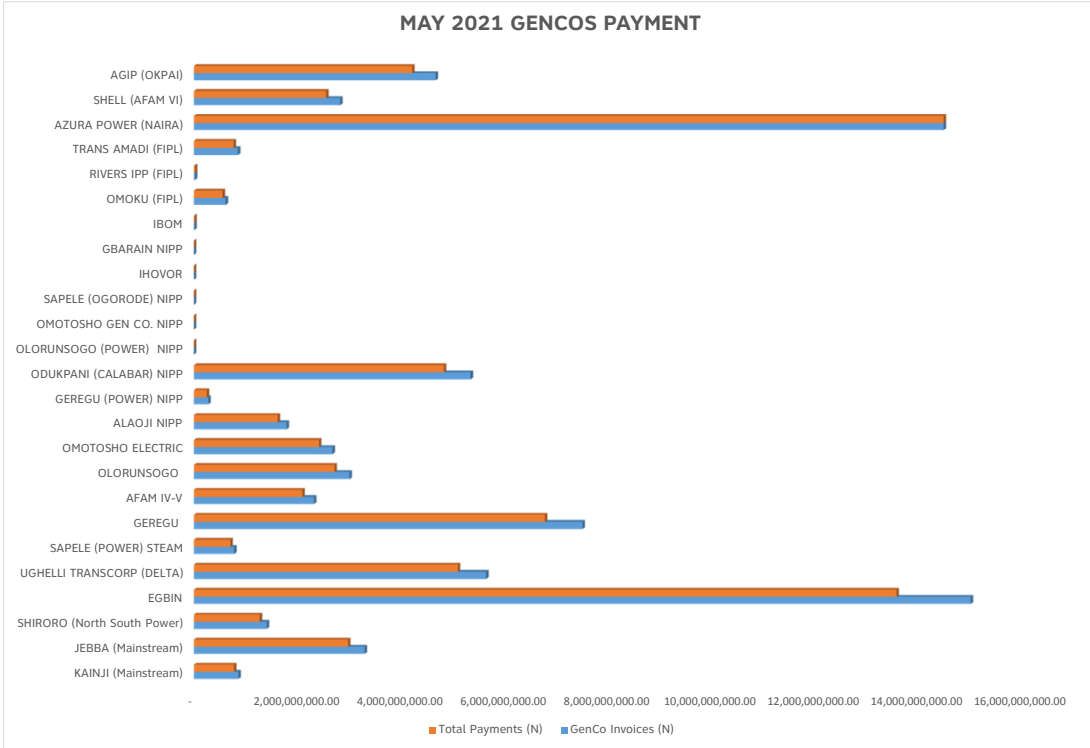


MAY 2021 CYCLE PAYMENT TO GENCOS						
S/N	GENCOS	GenCo Invoices (N)	Market Payments (N)	PAF Payments (N)/ Budgetary Appropriation (N)/ PSRO (N)	Total Payments (N)	% of Payment
1	KAINJI (Mainstream)	858,968,738.81	525,783,723.69	250,101,390.86	775,885,114.55	90.33%
2	JEBBA (Mainstream)	3,290,583,974.66	2,014,200,770.23	958,101,955.99	2,972,302,726.22	90.33%
3	SHIRORO (North South Power)	1,404,958,602.55	859,989,813.72	409,074,375.72	1,269,064,189.44	90.33%
4	EGBIN	15,000,141,962.24	9,181,743,339.95	4,367,512,108.76	13,549,255,448.70	90.33%
5	UGHELLI TRANSCORP (DELTA)	5,634,655,727.02	3,449,031,537.48	1,640,612,947.42	5,089,644,484.90	90.33%
6	SAPELE (POWER) STEAM	776,611,599.54	475,372,059.79	226,121,897.60	701,493,957.40	90.33%
7	GEREGU	7,494,094,382.03	4,587,213,331.34	2,182,015,879.59	6,769,229,210.92	90.33%
8	AFAM IV-V	2,316,997,262.75	1,418,258,189.79	674,627,855.29	2,092,886,045.08	90.33%
9	OLORUNSOGO	3,003,189,758.79	1,838,283,773.30	874,422,900.09	2,712,706,673.39	90.33%
10	OMOTOSHO ELECTRIC	2,670,821,110.49	1,634,837,457.22	777,648,876.24	2,412,486,333.46	90.33%
11	ALAOJI NIPP	1,789,001,178.31	1,095,066,279.74	520,894,024.10	1,615,960,303.84	90.33%
12	GEREGU (POWER) NIPP	276,192,217.16	169,060,136.69	80,417,429.10	249,477,565.79	90.33%
13	ODUKPANI (CALABAR) NIPP	5,335,750,991.05	3,266,068,831.15	1,553,582,434.18	4,819,651,265.33	90.33%
14	OLORUNSOGO (POWER) NIPP	-	-	-	-	0.00%
15	OMOTOSHO GEN CO. NIPP	-	-	-	-	0.00%
16	SAPELE (OGORODE) NIPP	-	-	-	-	0.00%
17	IHOVOR	-	-	-	-	0.00%
18	GBARAIN NIPP	-	-	-	-	0.00%
19	IBOM	9,961,309.63	6,097,421.52	2,900,381.91	8,997,803.43	90.33%
20	OMOKU (FIPL)	612,410,429.06	374,862,810.80	178,312,310.06	553,175,120.85	90.33%
21	RIVERS IPP (FIPL)	22,534,028.16	13,793,313.66	6,561,113.96	20,354,427.62	90.33%
22	TRANS AMADI (FIPL)	848,219,971.00	519,204,290.81	246,971,728.90	766,176,019.71	90.33%
23	AZURA POWER (NAIRA)	14,469,041,867.00	6,327,666,159.22	8,141,375,707.77	14,469,041,866.99	100.00%
24	SHELL (AFAM VI)	2,822,034,298.72	1,727,396,626.82	821,676,821.59	2,549,073,448.41	90.33%
25	AGIP (OKPAI)	4,661,844,683.37	2,853,563,751.68	1,357,364,693.95	4,210,928,445.63	90.33%
	TOTAL	73,298,014,092.34	42,337,493,618.56	25,270,296,833.10	67,607,790,451.66	



NOTES:

* **PAYMENT PERFORMANCE:** 90.33% settlement of GENCOS Invoice for May 2021 Cycle

* **INVOICING CYCLE:** GENCOS payments are processed based on the monthly invoice issued by the respective GENCOS for grid distributed electricity and in alignment with the Final Settlement Statement (FSS) issued by the Market Operator (MO)

* **PAYMENT/FUNDING SOURCES:** NBET makes payment to GENCOS based on Market Receipts from Distribution Companies, and through other sources of Funding including FGN Budgetary Appropriation, Payment Assurance Facility, and the PSRO