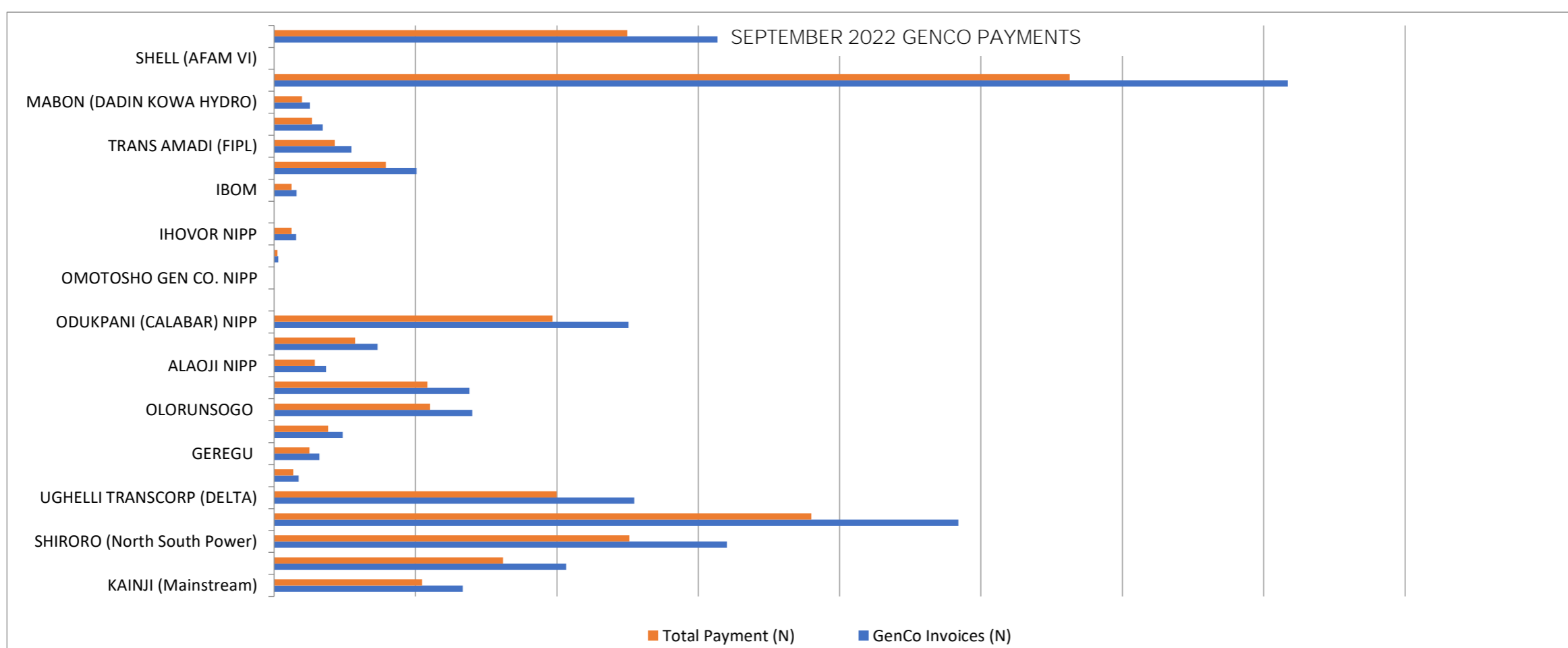


SEPTEMBER 2022 CYCLE PAYMENTS TO GENCOS							
S/N	GENCOS	GENCO INVOICES (N)	MARKET PAYMENTS (N)	OTHER PAYMENT	PAF PAYMENTS + BUDGETARY APPROPRIATION + PSRO (N)	TOTAL PAYMENTS (N)	% PAYMENT
1	KAINJI (Mainstream)	2,668,380,724.46	1,486,659,778.70	607,671,128.12		2,094,330,906.81	78.49%
2	JEBBA (Mainstream)	4,128,919,879.85	2,300,383,546.68	940,280,140.05		3,240,663,686.73	78.49%
3	SHIRORO (North South Power)	6,404,783,268.15	3,568,356,490.04	1,458,563,179.62		5,026,919,669.66	78.49%
4	EGBIN	9,681,465,672.63	5,393,925,043.15	2,204,763,028.46		7,598,688,071.60	78.49%
5	UGHELLI TRANSCORP (DELTA)	5,092,994,448.96	2,837,507,380.78	1,159,829,125.56		3,997,336,506.34	78.49%
6	SAPELE (POWER) STEAM	347,669,535.66	193,700,363.00	79,174,885.73		272,875,248.73	78.49%
7	GEREGU	638,692,635.12	355,840,769.98	145,449,661.87		501,290,431.84	78.49%
8	AFAM IV-V	972,440,218.25	541,784,666.04	221,454,097.25		763,238,763.29	78.49%
9	OLORUNSOGO	2,806,082,666.57	1,563,378,942.83	639,030,031.94		2,202,408,974.78	78.49%
10	OMOTOSHO ELECTRIC	2,761,474,276.98	1,538,525,855.72	628,871,350.25		2,167,397,205.97	78.49%
11	ALAOJI NIPP	732,391,766.35	408,044,238.70	166,787,792.61		574,832,031.32	78.49%
12	GEREGU (POWER) NIPP	1,463,516,237.95	815,382,417.69	333,286,983.82		1,148,669,401.51	78.49%
13	ODUKPANI (CALABAR) NIPP	5,015,986,955.35	2,794,603,479.42	1,142,292,186.36		3,936,895,665.78	78.49%
14	OLORUNSOGO (POWER) NIPP	-	-	-		-	
15	OMOTOSHO GEN CO. NIPP	-	-	-		-	
16	SAPELE (OGORODE) NIPP	59,450,828.02	33,122,392.92	13,538,754.57		46,661,147.50	78.49%
17	IHOVOR NIPP	311,198,556.97	173,380,947.33	70,869,339.02		244,250,286.34	78.49%
18	GBARAIN NIPP	-	-	-		-	
19	IBOM	315,256,879.80	175,641,998.48	71,793,542.07		247,435,540.55	78.49%
20	RIVERS IPP	2,017,225,996.71	1,123,875,887.11	459,383,470.23		1,583,259,357.33	78.49%
21	TRANS AMADI (FIPL)	1,094,849,364.77	609,983,612.69	249,330,368.23		859,313,980.92	78.49%
22	OMOKU (FIPL)	684,983,232.41	381,631,081.12	155,991,433.22		537,622,514.33	78.49%
23	MABON (DADIN KOWA HYDRO)	504,768,952.98	281,226,622.97	114,951,182.30		396,177,805.27	78.49%
24	*AZURA POWER (NAIRA)	14,340,985,527.21	7,989,926,690.27	3,265,876,856.99		11,255,803,547.26	78.49%
25	SHELL (AFAM VI)	-	-	-		-	
26	AGIP (OKPAI)	6,363,486,445.64	3,545,348,407.10	1,449,158,642.07		4,994,507,049.17	78.49%
	TOTAL	68,407,004,070.79	38,112,230,612.70			53,690,577,793.03	78.49%



NOTES:

1. **PAYMENT PERFORMANCE:** 78.49% settlement of total GENCO Invoices received for September 2022 Cycle.
2. Supplementary Payments from DisCos, if any, will be paid towards GenCo Invoice payments.
3. Payment to Azura Power is topped up monthly to 100% by the Ministry of Finance using the PRG facility.

IMPLEMENTATION OF NERC'S ORDER ON SECURITISATION OF GAS PAYMENTS IN NESI

Under the Partial Contract Activation regime, to firm up the required gas supply, and in line with NERC's order, the Gas Supply Securitization Fund [GSSF] Implementation Agreement ("GIA") was executed by NBET and Gas Aggregation Company of Nigeria (GACN). As stipulated under the GIA and in line with NERC's order on Gas payment securitization, applicable GENCOS had the respective September 2022 Gas Company (GasCo) Suppliers/Transporters invoice netted off the GENCOS invoices. Thus, The respective Gas invoices for September 2022 has been paid in full (i.e. 100%) for the applicable GENCOS with activated contracts through GACN..