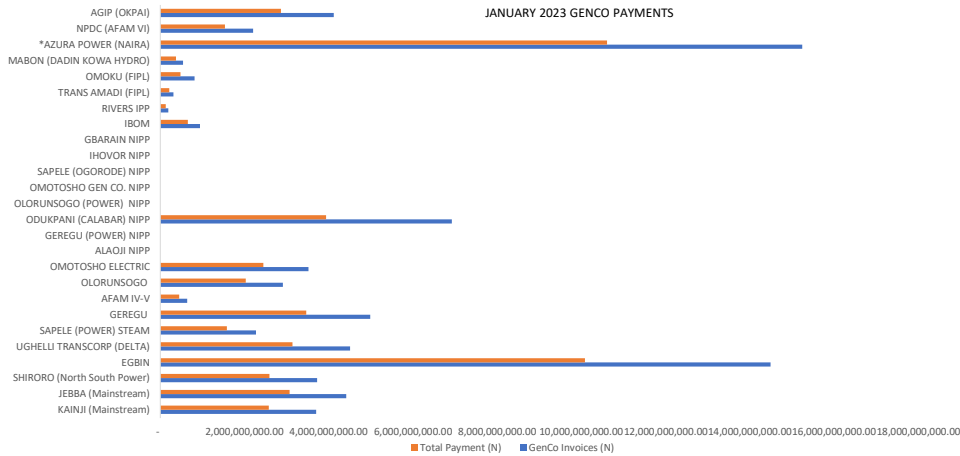


JANUARY 2023 CYCLE PAYMENTS TO GENCOS								
S/N	GENCOS	GENCO INVOICES (N)	MARKET PAYMENTS (N)	***Reg-Net Off (Excess Tariff Remittance) Payments (N)	***Tariff Shortfall Payment (N)	PAF PAYMENTS + BUDGETARY APPROPRIATION + PSRO (N)	TOTAL PAYMENTS (N)	% PAYMENT
1	KAINJI (Mainstream)	3,698,391,022.25	1,612,528,435.28	563,770,619.17	397,184,402.43	-	2,573,483,456.87	69.58%
2	JEBBA (Mainstream)	4,417,904,667.17	1,926,242,211.08	673,450,923.57	474,455,733.50	-	3,074,148,868.15	69.58%
3	SHIRORO (North South Power)	3,722,320,074.69	1,622,961,695.92	567,418,285.58	399,754,235.19	-	2,590,134,216.68	69.58%
4	EGBIN	14,485,059,213.94	6,315,603,117.30	2,208,055,003.54	1,555,606,087.47	-	10,079,264,208.32	69.58%
5	UGHELLI TRANSCORP (DELTA)	4,507,093,159.65	2,093,236,126.17	558,939,515.25	484,034,027.92	-	3,136,209,669.33	69.58%
6	SAPELE (POWER) STEAM	2,277,032,474.21	992,804,598.17	347,103,375.53	244,539,254.27	-	1,584,447,227.97	69.58%
7	GEREGU	4,984,768,730.50	2,173,399,533.16	759,861,825.51	535,333,440.29	-	3,468,594,798.96	69.58%
8	AFAM IV-V	642,117,329.36	316,398,591.25	61,452,027.65	68,959,443.77	-	446,810,062.68	69.58%
9	OLORUNSOGO	2,913,577,336.29	1,270,343,312.77	444,136,190.30	312,900,249.40	-	2,027,379,752.48	69.58%
10	OMOTOSHO ELECTRIC	3,518,648,452.24	1,534,159,219.20	536,371,250.26	377,881,158.17	-	2,448,411,627.63	69.58%
11	ALAOJI NIPP	-	-	-	-	-	-	-
12	GEREGU (POWER) NIPP	-	-	-	-	-	-	-
13	ODUKPANI (CALABAR) NIPP	6,921,942,740.11	2,136,272,259.52	1,055,158,289.37	743,373,990.03	-	3,934,804,538.92	56.85%
14	OLORUNSOGO (POWER) NIPP	-	-	-	-	-	-	-
15	OMOTOSHO GEN CO. NIPP	-	-	-	-	-	-	-
16	SAPELE (OGORODE) NIPP	-	-	-	-	-	-	-
17	IHOVOR NIPP	-	-	-	-	-	-	-
18	GBARAIN NIPP	-	-	-	-	-	-	-
19	IBOM	940,987,236.50	654,775,298.69	-	-	-	654,775,298.69	69.58%
20	RIVERS IPP	188,428,403.50	82,156,309.82	28,723,408.93	20,236,049.24	-	131,115,767.99	69.58%
21	TRANS AMADI (FIPL)	313,380,720.05	218,062,420.63	-	-	-	218,062,420.63	69.58%
22	OMOKU (FIPL)	811,242,416.57	267,695,627.44	123,663,138.03	87,122,435.81	-	478,481,201.29	58.98%
23	MABON (DADIN KOWA HYDRO)	538,261,943.67	234,686,566.29	82,050,888.46	57,806,015.42	-	374,543,470.17	69.58%
24	*AZURA POWER (NAIRA)	15,241,607,249.26	6,645,464,187.23	2,323,380,709.16	1,636,854,683.82	-	10,605,699,580.21	69.58%
25	NPDC (AFAM VI)	2,207,084,708.30	962,306,805.79	336,440,767.10	237,027,295.30	-	1,535,774,868.19	69.58%
26	AGIP (OKPAI)	4,116,899,842.39	1,795,001,669.94	627,566,733.54	442,129,670.42	-	2,864,698,073.91	69.58%
	TOTAL	76,446,747,720.66	32,854,097,985.66	11,297,542,950.96	8,075,198,172.46	-	52,226,839,109.07	68.32%



JANUARY 2023 CYCLE PAYMENT TO GENCOS

PAYMENT PERFORMANCE: 68.32% settlement of total GENCO Invoices received for January 2023 Cycle.

Supplementary Payments from DisCos, if any, will be paid towards GenCo Invoice payments.

*Payment to Azura Power is topped up monthly to 100% by the Ministry of Finance using the PRG facility.

***Payments for Regulatory Net-Off (Excess Tariff Remittance) and Tariff Shortfall have been approved to be paid from NBET 2023 Budgetary Appropriation when cash-backed.

Implementation of NERC's Order on Securitisation of Gas Payments in NESI commenced in July 2022

Under the Partial Contract Activation regime, to firm up the required gas supply, and in line with NERC's order, the Gas Supply Securitization Fund [GSSF] Implementation Agreement ("GIA") was executed by NBET and Gas Aggregation Company of Nigeria (GACN).

As stipulated under the GIA and in line with NERC's order on Gas payment securitization, applicable GenCos had the respective January 2023 Gas Company (GasCo) gas Suppliers/Transporters invoice netted off their GenCo invoices. The respective Gas invoices for January 2022 have been paid 100% for the applicable GenCos with activated contracts.