

INVITATION FOR SUBMISSION OF PRE-QUALIFICATION AND TENDER DOCUMENTS/EXPRESSION OF INTEREST (EOI) FOR THE DEVELOPMENT OF AN ENERGY EXCHANGE PLATFORM

1. INTRODUCTION

Nigerian Bulk Electricity Trading Plc (NBET) was incorporated in 2010, as part of the power sector reform agenda of the Federal Government of Nigeria (FGN). The goal was principally to incentivize investment in electricity generation, particularly during the transition period from public to private sector ownership and management of the generation and distribution segments of the electricity value chain.

The FGN recently approved for NBET to transform into an Energy Exchange for the purpose of energy trading. The exchange will provide a platform for willing-buyers-willing-sellers to trade electricity and other related commodities bilaterally. NBET invites interested competent and reliable contractors/consultants to participate in the pre-qualification exercise to achieve the mandate of creating a viable world-class Energy Exchange in Nigeria.

In compliance with the Public Procurement Act 2007, interested bidders may wish to indicate their interest to pre-qualify for any of the following two Lots;

LOT 1: Project Management Consultancy for the Management of the Design, Development, Deployment, and Implementation of a Secure, Robust and Scalable Energy Exchange.

LOT 2: Design, Development, Deployment, and Implementation of a Secure, Robust and Scalable Energy Exchange.

2. GENERAL REQUIREMENTS

Interested bidders who wish to participate in the procurement process of the above-listed projects must submit the following documents:

- i. Evidence of Certificate of Incorporation issued by Corporate Affairs Commission (CAC) including Form CAC1.1 or CAC 2 and 7. Business Name is also acceptable;
- ii. Evidence of Company's Income Tax Clearance Certificate (or Personal Income Tax Clearance Certificates of all the Partners in case of Business Name) for the last three (3) years (2022, 2023 and 2024) expiring on 31st December, 2025;
- iii. Evidence of Pension Clearance Certificate expiring on 31st December 2025;
- iv. Evidence of Industrial Training Fund (ITF) Compliance Certificate expiring on 31st December 2025;
- v. Evidence of Nigeria Social Insurance Trust Fund (NSITF) Clearance Certificate expiring on 31st December, 2025;
- vi. Evidence of Interim Registration Report (IRR) expiring on 31st December 2025 or valid Certificate issued by the BPP;
- vii. Sworn affidavit: - disclosing whether or not any officer of the relevant committees of NBET or the BPP is a former or present director, shareholder, or has any pecuniary interest in the bidder and to confirm that all information presented in its bid are true and correct in all particulars, that the company is not in receivership or about to be in receivership or is a replacement for a hitherto tax defaulting company; and that none of the company's director(s) has been convicted in any country/jurisdiction for any offence relating to fraud or financial impropriety;
- viii. Company's Audited Accounts for the last three (3) years duly certified by a registered auditor.
- ix. Reference Letter from a reputable commercial bank in Nigeria, indicating willingness to provide credit facility for the execution of the project when needed;
- x. Verifiable evidence of operational work experience in a digital trading platform environment; having successfully carried out a minimum of three (3) similar assignments within the last five (5) years;
- xi. Company's Profile with the Curriculum Vitae of Key Staff to be deployed for the project, including copies of their relevant Academic/Professional qualifications such as **CISSP, OCP, CEH** etc;
- xii. Evidence of Company's current registration with relevant regulatory professional body(ies) such as National Information Technology Development Agency (NITDA);
- xiii. **Project Management Consultancy:** Must have practical experience in the development of a digital trading platform (from inception to deployment) i.e. must have designed modules/ specific functions of the exchange. Must have knowledge of settlement mechanism/ clearing system in an exchange

and how to integrate it with traditional banking systems. Must have project management experience/ expertise especially in IT-related projects. Must have a minimum of five to ten (5 - 10) years' experience in the aforementioned criteria.

- xiv. **Energy Exchange Developer:** Must have: - Proven track record in the Design, Development, Deployment and Implementation of a Secure, Robust and Scalable Energy Trading Platform.
 - Experience in the operations of global energy exchanges.
 - Knowledge of relevant regulations.
 - Expertise in blockchain, AI, cloud computing and cybersecurity.
 - Demonstrated ability to deliver ultra- low latency trading platforms.
 - Experience with the functions of a high-frequency trading environment and smart contracts.
 - Experience in building Geographical Systems. Must have a minimum of five to ten (5 -10) years' experience in the aforementioned criteria.
- xv. All documents for submission must be transmitted with a covering/forwarding letter under the company/firm's letterhead bearing amongst others, the Registration Number (RC) as issued by the CAC, Contact Address, Telephone Number (preferably a GSM/Mobile Number) and email address.

3. SUBMISSION OF EOI PRE-QUALIFICATION DOCUMENTS

Two bound copies (one original and one copy) of the Expression of Interest (EOI) for the selected LOT, accompanied by the listed documents, MUST be submitted in a sealed envelope clearly marked on the Top left corner as follows:

"PRE-QUALIFICATION FOR [insert lot number] - [insert project title]"

All EOI/PRE-QUALIFICATION documents should be arranged in the specified order and paginated before submission. The deadline for submission is 12:00 noon on Monday, 14th April, 2025.

Submissions should be addressed to: The Secretary,

**Nigerian Bulk Electricity Trading Plc,
2nd Floor, Nigerian Electricity Regulatory
Commission (NERC) Building, Plot 1387, Cadastral Zone A00, Opposite Reiz
Continental Hotel, Central Business District,
Abuja, FCT, Nigeria.
Phone No: +2347032050775, +2348035920252
Email: tenders@nbet.com.ng**

4. OPENING OF EOI AND PRE-QUALIFICATION DOCUMENTS

The EOI and the pre-qualification documents will be opened immediately after the submission deadline at **12:00 noon on Monday, 14th April, 2025**, at the 2nd Floor, NERC Building, Plot 1387, Cadastral Zone, CBD, Abuja.

5. IMPORTANT NOTICE

- i. Bidders MUST not bid for more than one (1) Lot;
- ii. NBET reserves the right to verify the authenticity of any claims made in the document(s) submitted;
- iii. Failure to comply with the requirements will result in disqualification;
- iv. Submission of false documents is an offence and would lead to disqualification and possible prosecution;
- v. Bids must be submitted in English Language and signed by an official authorised by the bidder;
- vi. Bids submitted after the submission deadline would be returned unopened;
- vii. All costs will be borne by the bidder;
- viii. Bidders may submit through Post (Courier Services);
- ix. Pre-qualification: Only pre-qualified bidders will be invited to collect tender documents;
- x. Services: Only shortlisted firms will be invited at a later date for collection of Request for Proposals;
- xi. NBET is not bound to pre-qualify/shortlist any bidder and reserves the right to annul the Procurement process at any time without incurring any liability, in accordance with Section 28 of the Public Procurement Act 2007.